



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 16
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	12 week	13 week	14 week	15 week	16 week	TREND
Georgia	1000 mts / sshex	38	40	40	38	39	Up
TBS	1000 mts / sshex	38	40	40	38	39	Up
Marmara	1000 mts / sshex	40	42	42	40	41	Up
Izmir	1000 mts / sshex	43	45	45	43	44	Up
EC Greece	1000 mts / sshex	45	47	47	45	46	Up
WC Greece	1000 mts / sshex	53	55	55	53	54	Up
Mersin	1000 mts / sshex	60	62	62	60	62	Up
Famagusta	1000 mts / sshex	62	64	64	62	64	Up
Lebanon	1000 mts / sshex	71	73	73	71	73	Up
Egypt	1000 mts / fhex	68	70	70	68	69	Up
Durres	1000 mts / sshex	60	62	62	60	62	Up
EC Italy	1000 mts / sshex	90	92	92	92	94	Up
WC Italy	1000 mts / sshex	92	94	94	94	96	Up
Sardegna	1000 mts / sshex	93	95	95	95	97	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 16
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	12 week	13 week	14 week	15 week	16 week	TREND
Aktau	1000 mts / sshex	32	30	26	26	24	Down
Makhachkala	1000 mts / sshex	45	43	35	33	31	Down
Astrakhan	1000 mts / sshex	59	56	43	41	39	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.