



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 28
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	24 week	25 week	26 week	27 week	28 week	TREND
Georgia	1000 mts / sshex	23	18	16	15	15	Stable
TBS	1000 mts / sshex	23	18	16	15	15	Stable
Marmara	1000 mts / sshex	25	20	18	17	17	Stable
Izmir	1000 mts / sshex	28	23	21	20	20	Stable
EC Greece	1000 mts / sshex	31	26	24	23	23	Stable
WC Greece	1000 mts / sshex	38	34	32	30	30	Stable
Mersin	1000 mts / sshex	48	38	35	31	31	Stable
Famagusta	1000 mts / sshex	49	39	36	32	32	Stable
Lebanon	1000 mts / sshex	58	45	42	40	40	Stable
Egypt	1000 mts / fhex	55	40	37	33	33	Stable
Durres	1000 mts / sshex	48	38	35	32	32	Stable
EC Italy	1000 mts / sshex	77	70	66	63	57	Down
WC Italy	1000 mts / sshex	79	72	68	65	59	Down
Sardegna	1000 mts / sshex	80	73	69	66	60	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 28
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	24 week	25 week	26 week	27 week	28 week	TREND
Aktau	1000 mts / sshex	21	20	18	17	17	Stable
Makhachkala	1000 mts / sshex	25	24	22	21	21	Stable
Astrakhan	1000 mts / sshex	31	30	28	27	27	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.