



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 40
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	36 week	37 week	38 week	39 week	40 week	TREND
Georgia	1000 mts / sshex	24	24	25	29	36	Up
TBS	1000 mts / sshex	24	24	25	29	36	Up
Marmara	1000 mts / sshex	26	26	27	31	38	Up
Izmir	1000 mts / sshex	29	29	30	34	41	Up
EC Greece	1000 mts / sshex	32	32	33	37	44	Up
WC Greece	1000 mts / sshex	37	37	38	42	47	Up
Mersin	1000 mts / sshex	46	46	48	52	55	Up
Famagusta	1000 mts / sshex	47	47	49	53	56	Up
Lebanon	1000 mts / sshex	53	53	54	57	62	Up
Egypt	1000 mts / fhex	49	49	50	53	57	Up
Durres	1000 mts / sshex	46	46	48	51	55	Up
EC Italy	1000 mts / sshex	65	65	67	72	75	Up
WC Italy	1000 mts / sshex	67	67	69	74	77	Up
Sardegna	1000 mts / sshex	68	68	70	75	78	Up

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 40
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	36 week	37 week	38 week	39 week	40 week	TREND
Aktau	1000 mts / sshex	18	18	19	20	20	Stable
Makhachkala	1000 mts / sshex	22	22	23	24	24	Stable
Astrakhan	1000 mts / sshex	26	26	27	28	28	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.