



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 45  
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	41 week	42 week	43 week	44 week	45 week	TREND
Georgia	1000 mts / sshex	33	30	30	30	28	Down
TBS	1000 mts / sshex	33	30	30	30	28	Down
Marmara	1000 mts / sshex	35	32	32	32	30	Down
Izmir	1000 mts / sshex	39	35	35	35	33	Down
EC Greece	1000 mts / sshex	42	39	39	39	36	Down
WC Greece	1000 mts / sshex	45	42	42	42	40	Down
Mersin	1000 mts / sshex	54	52	52	52	49	Down
Famagusta	1000 mts / sshex	55	53	53	53	51	Down
Lebanon	1000 mts / sshex	61	60	60	60	58	Down
Egypt	1000 mts / fhex	56	55	55	55	52	Down
Durres	1000 mts / sshex	54	52	52	52	50	Down
EC Italy	1000 mts / sshex	74	72	72	72	70	Down
WC Italy	1000 mts / sshex	76	74	74	74	72	Down
Sardegna	1000 mts / sshex	77	75	75	75	73	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 2 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 45  
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	41 week	42 week	43 week	44 week	45 week	TREND
Aktau	1000 mts / sshex	22	22	24	29	33	Up
Makhachkala	1000 mts / sshex	26	26	28	33	37	Up
Astrakhan	1000 mts / sshex	30	30	32	37	41	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.