



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 51
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	47 week	48 week	49 week	50 week	51 week	TREND
Georgia	1000 mts / sshex	26	26	24	23	21	Down
TBS	1000 mts / sshex	26	26	24	23	21	Down
Marmara	1000 mts / sshex	28	28	26	25	23	Down
Izmir	1000 mts / sshex	31	31	29	28	26	Down
EC Greece	1000 mts / sshex	34	34	32	31	30	Down
WC Greece	1000 mts / sshex	38	38	36	33	32	Down
Mersin	1000 mts / sshex	47	46	44	38	37	Down
Famagusta	1000 mts / sshex	49	47	45	39	38	Down
Lebanon	1000 mts / sshex	56	52	50	45	44	Down
Egypt	1000 mts / fhex	50	48	46	40	38	Down
Durres	1000 mts / sshex	48	46	44	40	38	Down
EC Italy	1000 mts / sshex	67	64	64	60	60	Stable
WC Italy	1000 mts / sshex	69	66	66	62	62	Stable
Sardegna	1000 mts / sshex	70	67	67	63	63	Stable

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 51
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	47 week	48 week	49 week	50 week	51 week	TREND
Aktau	1000 mts / sshex	33	31	33	33	30	Down
Makhachkala	1000 mts / sshex	37	36	37	37	34	Down
Astrakhan	1000 mts / sshex	41	39	42	42	40	Down

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.