



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 03  
AZOV SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	49 week	50 week	51 week	52 week	03 week	TREND
Georgia	1000 mts / sshex	24	23	21	19	18	Down
TBS	1000 mts / sshex	24	23	21	19	18	Down
Marmara	1000 mts / sshex	26	25	23	21	20	Down
Izmir	1000 mts / sshex	29	28	26	24	23	Down
EC Greece	1000 mts / sshex	32	31	30	28	26	Down
WC Greece	1000 mts / sshex	36	33	32	30	28	Down
Mersin	1000 mts / sshex	44	38	37	35	32	Down
Famagusta	1000 mts / sshex	45	39	38	36	33	Down
Lebanon	1000 mts / sshex	50	45	44	42	39	Down
Egypt	1000 mts / fhex	46	40	38	36	34	Down
Durres	1000 mts / sshex	44	40	38	36	33	Down
EC Italy	1000 mts / sshex	64	60	60	60	57	Down
WC Italy	1000 mts / sshex	66	62	62	62	59	Down
Sardegna	1000 mts / sshex	67	63	63	63	60	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 03  
CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	49 week	50 week	51 week	52 week	03 week	TREND
Aktau	1000 mts / sshex	33	33	30	25	25	Stable
Makhachkala	1000 mts / sshex	37	37	34	27	27	Stable
Astrakhan	1000 mts / sshex	42	42	40	30	30	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.