



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 05
AZOV SEA**

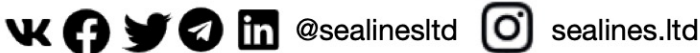
Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	51 week	52 week	03 week	04 week	05 week	TREND
Georgia	1000 mts / sshex	21	19	18	18	18	Stable
TBS	1000 mts / sshex	21	19	18	18	18	Stable
Marmara	1000 mts / sshex	23	21	20	20	20	Stable
Izmir	1000 mts / sshex	26	24	23	23	23	Stable
EC Greece	1000 mts / sshex	30	28	26	26	26	Stable
WC Greece	1000 mts / sshex	32	30	28	28	28	Stable
Mersin	1000 mts / sshex	37	35	32	32	32	Stable
Famagusta	1000 mts / sshex	38	36	33	33	33	Stable
Lebanon	1000 mts / sshex	44	42	39	39	39	Stable
Egypt	1000 mts / fhex	38	36	34	34	34	Stable
Durres	1000 mts / sshex	38	36	33	33	33	Stable
EC Italy	1000 mts / sshex	60	60	57	57	57	Stable
WC Italy	1000 mts / sshex	62	62	59	59	59	Stable
Sardegna	1000 mts / sshex	63	63	60	60	60	Stable

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

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CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	51 week	52 week	03 week	04 week	05 week	TREND
Aktau	1000 mts / sshex	30	25	25	25	21	Down
Makhachkala	1000 mts / sshex	34	27	27	27	22	Down
Astrakhan	1000 mts / sshex	40	30	30	30	24	Down

For more information please visit our website www.sealines.su



This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.