

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 10 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	06 week	07 week	08 week	09 week	10 week	TREND
Georgia	1000 mts / sshex	17	17	17	19	21	Up
TBS	1000 mts / sshex	17	17	17	19	21	Up
Marmara	1000 mts / sshex	19	19	19	21	23	Up
Izmir	1000 mts / sshex	22	22	22	24	26	Up
EC Greece	1000 mts / sshex	25	25	25	27	29	Up
WC Greece	1000 mts / sshex	27	27	27	29	31	Up
Mersin	1000 mts / sshex	31	31	31	34	35	Up
Famagusta	1000 mts / sshex	32	32	32	35	36	Up
Lebanon	1000 mts / sshex	38	38	38	41	42	Up
Egypt	1000 mts / fhex	33	33	33	36	37	Up
Durres	1000 mts / sshex	32	32	32	34	35	Up
EC Italy	1000 mts / sshex	56	56	52	52	52	Stable
WC Italy	1000 mts / sshex	58	58	54	54	54	Stable
Sardegna	1000 mts / sshex	59	59	55	55	55	Stable

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 10 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	06 week	07 week	08 week	09 week	10 week	TREND
Aktau	1000 mts / sshex	20	20	18	16	16	Stable
Makhachkala	1000 mts / sshex	20	20	19	18	18	Stable
Astrakhan	1000 mts / sshex	22	22	21	20	20	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.