



DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 22 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	18 week	19 week	20 week	21 week	22 week	TREND
Georgia	1000 mts / sshex	17	17	16	16	15	Down
TBS	1000 mts / sshex	17	17	16	16	15	Down
Marmara	1000 mts / sshex	19	19	18	18	17	Down
Izmir	1000 mts / sshex	22	22	21	21	20	Down
EC Greece	1000 mts / sshex	25	25	24	24	23	Down
WC Greece	1000 mts / sshex	29	29	28	28	27	Down
Mersin	1000 mts / sshex	33	33	31	31	30	Down
Famagusta	1000 mts / sshex	34	34	32	32	31	Down
Lebanon	1000 mts / sshex	41	41	39	39	38	Down
Egypt	1000 mts / fhex	34	34	32	32	31	Down
Durres	1000 mts / sshex	33	33	31	31	30	Down
EC Italy	1000 mts / sshex	47	47	45	45	44	Down
WC Italy	1000 mts / sshex	49	49	47	47	46	Down
Sardegna	1000 mts / sshex	50	50	48	48	47	Down

Notes: Rostov AB - 1 \$ more; BB - same price; Yeisk/Taganrog - 1 \$ less; Temruk - 3 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 22 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	18 week	19 week	20 week	21 week	22 week	TREND
Aktau	1000 mts / sshex	15	15	15	15	15	Stable
Makhachkala	1000 mts / sshex	14	14	14	14	14	Stable
Astrakhan	1000 mts / sshex	17	17	17	17	17	Stable

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.