

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 37 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	33 week	34 week	35 week	36 week	37 week	TREND
Georgia	1000 mts / sshex	34	39	41	42	40	Down
TBS	1000 mts / sshex	34	39	41	42	40	Down
Marmara	1000 mts / sshex	36	41	43	44	42	Down
Izmir	1000 mts / sshex	39	44	46	47	45	Down
EC Greece	1000 mts / sshex	42	47	49	50	48	Down
WC Greece	1000 mts / sshex	45	50	53	54	53	Down
Mersin	1000 mts / sshex	51	56	60	61	60	Down
Famagusta	1000 mts / sshex	52	57	61	62	61	Down
Lebanon	1000 mts / sshex	55	59	62	63	62	Down
Egypt	1000 mts / fhex	54	59	62	63	62	Down
Durres	1000 mts / sshex	50	55	58	59	58	Down
EC Italy	1000 mts / sshex	59	60	62	63	62	Down
WC Italy	1000 mts / sshex	61	62	64	65	64	Down
Sardegna	1000 mts / sshex	62	63	65	66	65	Down

Notes: Rostov AB — 1 \$ more; Rostov BB — same price; Yeisk/Taganrog — 1 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 37 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	33 week	34 week	35 week	36 week	37 week	TREND
Aktau	1000 mts / sshex	24	24	26	28	28	Stable
Makhachkala	1000 mts / sshex	24	24	26	30	32	Up
Astrakhan	1000 mts / sshex	30	30	34	38	40	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.