



DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 39 AZOV SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	35 week	36 week	37 week	38 week	39 week	TREND
Georgia	1000 mts / sshex	41	42	40	40	44	Up
TBS	1000 mts / sshex	41	42	40	40	44	Up
Marmara	1000 mts / sshex	43	44	42	42	46	Up
Izmir	1000 mts / sshex	46	47	45	45	49	Up
EC Greece	1000 mts / sshex	49	50	48	48	52	Up
WC Greece	1000 mts / sshex	53	54	53	55	60	Up
Mersin	1000 mts / sshex	60	61	60	63	71	Up
Famagusta	1000 mts / sshex	61	62	61	64	72	Up
Lebanon	1000 mts / sshex	62	63	62	66	74	Up
Egypt	1000 mts / fhex	62	63	62	65	74	Up
Durres	1000 mts / sshex	58	59	58	60	70	Up
EC Italy	1000 mts / sshex	62	63	62	64	75	Up
WC Italy	1000 mts / sshex	64	65	64	66	77	Up
Sardegna	1000 mts / sshex	65	66	65	67	78	Up

Notes: Rostov AB — 1 \$ more; Rostov BB — same price; Yeisk/Taganrog — 1 \$ less

DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 39 CASPIAN SEA

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	35 week	36 week	37 week	38 week	38 week	TREND
Aktau	1000 mts / sshex	26	28	28	28	35	Up
Makhachkala	1000 mts / sshex	26	30	32	32	39	Up
Astrakhan	1000 mts / sshex	34	38	40	41	47	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.