



**DRY CARGO SHORT SEA FREIGHT MARKET REPORT WEEK 39
AZOV SEA**

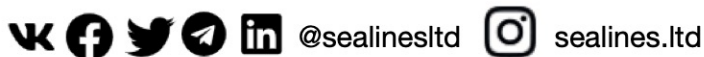
Freight rates in USD pmt FIOST for 3000/5000 mts of wheat, sf 47' from Azov port							
Destinations	BSS L/D RATES	35 week	36 week	37 week	38 week	39 week	TREND
Georgia	1000 mts / sshex	21	21	21	21	21	Stable
TBS	1000 mts / sshex	21	21	21	21	21	Stable
Marmara	1000 mts / sshex	23	23	23	23	23	Stable
Izmir	1000 mts / sshex	26	26	26	26	26	Stable
EC Greece	1000 mts / sshex	30	30	30	30	30	Stable
WC Greece	1000 mts / sshex	34	34	34	34	34	Stable
Mersin	1000 mts / sshex	36	36	36	36	36	Stable
Famagusta	1000 mts / sshex	37	37	37	37	37	Stable
Lebanon	1000 mts / sshex	39	39	39	39	39	Stable
Egypt	1000 mts / fhex	38	38	38	38	38	Stable
Durres	1000 mts / sshex	37	37	37	37	37	Stable
EC Italy	1000 mts / sshex	45	45	45	45	45	Stable
WC Italy	1000 mts / sshex	47	47	47	47	47	Stable
Sardegna	1000 mts / sshex	48	48	48	48	48	Stable

Notes: Rostov AB — 1 \$ more; Rostov BB — same price; Yeisk/Taganrog — 1 \$ less

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CASPIAN SEA**

Freight rates in USD pmt FIOST for 3000/5000 mts of corn, 49' to N.I.P.							
From	BSS L/D RATES	35 week	36 week	37 week	38 week	39 week	TREND
Aktau	1000 mts / sshex	55	56	60	70	74	Up
Makhachkala	1000 mts / sshex	68	71	80	94	98	Up
Astrakhan	1000 mts / sshex	81	85	94	110	115	Up

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This report is performed to the best of our knowledge based on the market conditions prevailing at the time mentioned. The report relates solely to the date/place referred to and we emphasize that it is a statement of information collected from various market sources. All particulars above are from information given to us and such information as we have been able to obtain from relevant references in our possession but we can accept no responsibility and we bear no liability for any loss or damage incurred to any persons acting upon this report.



DRY CARGO SHORT SEA FREIGHT MARKET REPORT / WEEK 39 BALTIC SEA

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Ust-Luga port

Destinations	BSS L/D RATES	35 week	36 week	37 week	38 week	39 week	TREND
Gdansk	1000 mts / sshex	21	22	23	24	26	Up
Szczecin	1000 mts / sshex	28	30	32	33	35	Up
ARAG	1000 mts / sshex	35	38	40	42	44	Up
WEST UK	1000 mts / sshex	39	43	45	47	49	Up

Freight rates in EUR pmt FIOST for 3000/5000 mts of dwt/bulk cgo, from Klaipeda port

Destinations	BSS L/D RATES	35 week	36 week	37 week	38 week	39 week	TREND
Gdansk	1000 mts / sshex	15	16	17	18	19	Up
Szczecin	1000 mts / sshex	17	19	21	22	24	Up
ARAG	1000 mts / sshex	23	26	28	29	32	Up
WEST UK	1000 mts / sshex	29	32	35	37	39	Up

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